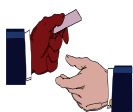


Banking Statistics



Assets & Liabilities

- ◆ Movements in assets and liabilities of the banking system show a decrease in net foreign assets for 2007/08, by 6.9% over the previous fiscal year.
- ◆ Offsetting the decrease in net foreign assets for the same period was the Net domestic credit for 2007/08 increasing by 14.0%.



Loans & Advances by Industry

- ◆ Loans and advances for 2007/08 increased by 14.1% (\$36.8 million) over the previous year.
- ◆ 47.3% (\$140.3 million) of total lending for the fiscal year 2007/08 is made up of Personal services, followed by the Hotels/Motels with 25.7% (\$76.2 million) and Wholesale and Retail trade 9.0% (\$26.8 million).



Money Supply

- ◆ Narrow money (M1) for the fiscal year 2007/08 increased by 4.4% when compared to the previous fiscal year. In the same period, Term and savings deposits and Broad money (M3) increased by 3.9% and 4.0% respectively.

Money Supply 1998/99 – 2007/08

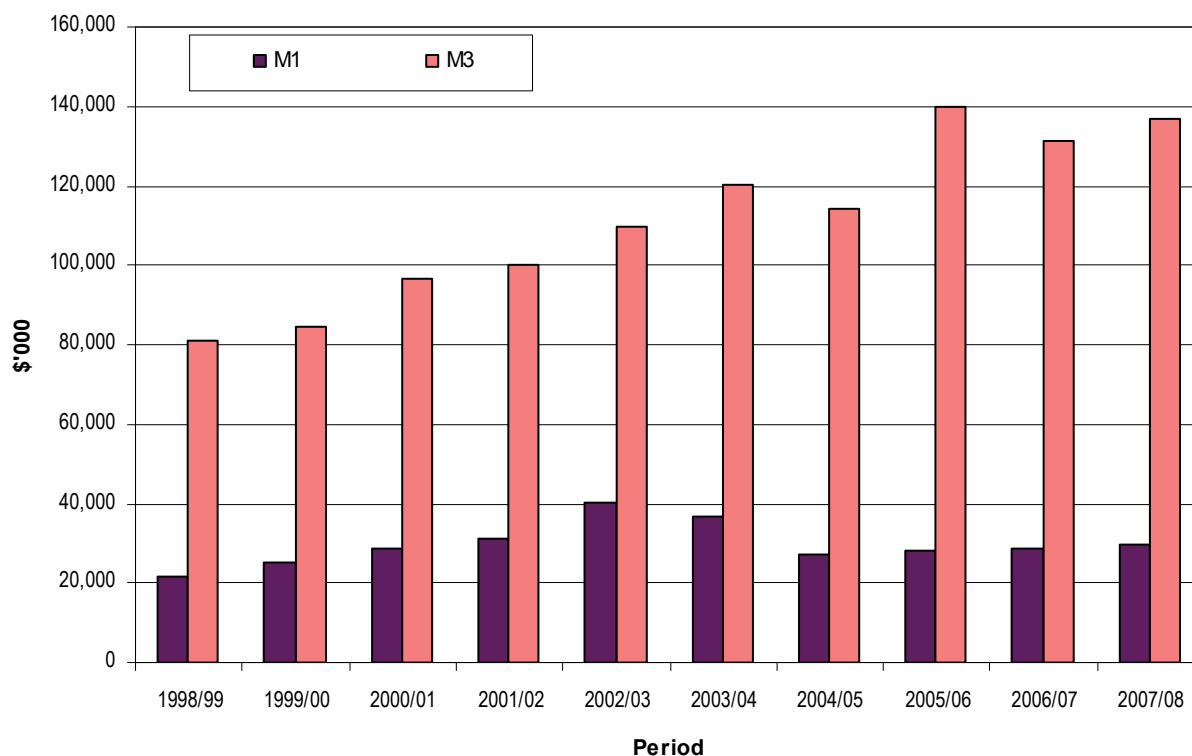


Table 8.1 Assets and Liabilities

Fiscal Year	NET FOREIGN ASSETS ¹	NET DOMESTIC CREDIT ²	Claims On			LIQUID LIABILITIES ³	Deposits			OTHER ITEMS (NET) ⁴	CAPITAL ACCOUNT
			Government (net)	Public Enterprises	Private Sector		Demand	Savings	Term		
\$'000											
1996/97	16,273	46,920	(1,910)	6,536	42,294	61,602	20,834	16,088	24,679	7,918	9,508
1997/98	17,760	50,412	(1,636)	3,321	48,727	69,055	19,550	16,554	32,951	9,714	8,831
1998/99	26,346	56,824	(818)	2,317	55,325	80,641	21,446	15,679	43,516	8,440	10,969
1999/00	28,578	59,769	(7,272)	1,794	65,247	84,508	24,945	18,902	40,661	12,712	16,551
2000/01	39,026	59,958	(16,916)	1,237	75,637	96,661	28,541	23,331	44,789	14,451	16,774
2001/02	36,238	74,388	(20,116)	868	93,636	99,794	30,916	23,670	45,208	12,441	13,213
2002/03	19,491	91,740	(33,966)	253	125,453	109,673	40,348	25,899	43,426	18,980	20,647
2003/04	(5,394)	133,318	(34,977)	44	168,251	120,167	36,819	25,150	58,198	19,562	27,522
2004/05	(17,347)	144,472	(48,349)	170	192,651	113,951	27,209	34,425	52,318	19,068	32,243
2005/06	(20,650)	188,092	(36,353)	140	224,305	139,498	27,845	36,475	75,178	5,401	33,346
2006/07	(21,476)	205,429	(51,202)	159	256,472	131,398	28,295	35,784	67,319	(14,687)	37,868
2007/08	(22,951)	235,111	(58,065)	470	292,706	136,632	29,534	39,121	67,977	(30,193)	45,335

Source: Banking Survey

1. Net foreign assets is the gross foreign assets less foreign liabilities of the financial institutions surveyed.
2. Net domestic credit represents net lending to government, gross lending to public enterprises and to the private sector by the financial institutions surveyed.
3. Liquid liabilities is total demand, savings and term deposits of the public enterprises and private sector held by the financial institutions surveyed.
4. Other items(net) represents all other assets and liabilities of the financial institutions surveyed including capital.

Table 8.2 Loans and Advances by Industry

Fiscal Year	All Industries	Agriculture & fishing	Wholesale & Retail trade	Hotels & motels	Transport & communication	Finance & business	Public Administration	Personal services	Other
(\$'000)									
1996/97	54,902	2,381	8,146	7,263	5,048	8,127	6,032	16,490	1,415
1997/98	57,516	2,672	8,342	9,466	2,347	11,370	4,313	17,244	1,762
1998/99	62,207	3,068	11,353	8,890	2,057	3,542	3,320	27,847	2,130
1999/00	70,118	3,216	9,324	15,572	2,830	11,293	4,373	21,615	1,895
2000/01	80,216	3,219	10,686	21,064	3,750	2,333	4,132	32,700	2,332
2001/02	98,550	4,287	12,841	27,624	4,037	1,742	3,643	40,492	3,883
2002/03	129,359	4,198	15,002	28,274	9,092	3,894	2,789	60,680	5,430
2003/04	171,638	3,364	21,458	47,023	9,708	4,622	2,341	75,021	8,100
2004/05	193,102	1,954	18,928	60,397	11,871	14,311	2,523	72,748	10,371
2005/06	226,999	1,648	23,776	67,746	11,499	11,047	2,174	98,453	10,656
2006/07	260,064	1,884	24,116	71,477	10,614	10,880	3,640	120,027	17,427
2007/08	296,851	1,997	26,777	76,221	10,355	18,033	1,791	140,354	21,324
Percentage change over the previous fiscal year									
1996/97	(5.7)	25.9	10.1	16.5	(25.8)	40.0	(23.3)	(20.2)	(11.2)
1997/98	4.8	12.2	2.4	30.3	(53.5)	39.9	(28.5)	4.6	24.5
1998/99	8.2	14.8	36.1	(6.1)	(12.4)	(68.8)	(23.0)	61.5	20.9
1999/00	12.7	4.8	(17.9)	75.2	37.6	218.8	31.7	(22.4)	(11.0)
2000/01	14.4	0.1	14.6	35.3	32.5	(79.3)	(5.5)	51.3	23.1
2001/02	22.9	33.2	20.2	31.1	7.7	(25.3)	(11.8)	23.8	66.5
2002/03	31.3	(2.1)	16.8	2.4	125.2	123.5	(23.4)	49.9	39.8
2003/04	32.7	(19.9)	43.0	66.3	6.8	18.7	(16.1)	23.6	49.2
2004/05	12.5	(41.9)	(11.8)	28.4	22.3	209.6	7.8	(3.0)	28.0
2005/06	17.6	(15.7)	25.6	12.2	-3.1	(22.8)	(13.8)	35.3	2.7
2006/07	14.6	14.3	1.4	5.5	(7.7)	(1.5)	67.4	21.9	63.5
2007/08	14.1	6.0	11.0	6.6	(2.4)	65.8	(50.8)	16.9	22.4

Source: Banking Survey

Table 8.3 Money Supply

Fiscal Year	Narrow Money (M1)			Broad Money (M3)	
	Notes & Coins in circulation	Demand Deposits	M1 Total	Term & Savings Deposits	M3 Total
	\$000				
1997/98	137	19,550	19,687	49,505	69,192
1998/99	137	21,446	21,583	59,195	80,778
1999/00	137	24,945	25,082	59,563	84,645
2000/01	137	28,541	28,678	68,120	96,798
2001/02	137	30,916	31,053	68,878	99,931
2002/03	137	40,348	40,485	69,325	109,810
2003/04	137	36,819	36,956	83,348	120,304
2004/05	137	27,209	27,345	86,742	114,088
2005/06	137	27,845	27,982	111,653	139,635
2006/07	137	28,295	28,432	103,103	131,535
2007/08	137	29,534	29,671	107,098	136,769
	Percentage change over the previous fiscal year				
1997/98	-	(6.2)	(6.1)	21.4	12.1
1998/99	-	9.7	9.6	19.6	16.7
1999/00	-	16.3	16.2	0.6	4.8
2000/01	-	14.4	14.3	14.4	14.4
2001/02	-	8.3	8.3	1.1	3.2
2002/03	-	30.5	30.4	0.6	9.9
2003/04	-	(8.7)	(8.7)	20.2	9.6
2004/05	-	(26.1)	(26.0)	4.1	(5.2)
2005/06	-	2.3	2.3	28.7	22.4
2006/07	-	1.6	1.6	(7.7)	(5.8)
2007/08	-	4.4	4.4	3.9	4.0

Source: Banking Survey

Table 8.4 Interest Rates - Deposits

Fiscal Year	Personal Savings Account Balance up to \$300				Fixed Term Deposits 3 months			
	ANZ	Westpac	CIDB	CISB	ANZ	Westpac	CIDB	CISB ¹
	BCI ²				BCI ²			
	(%)							
1997/98	2.00	2.00	2.00	3.00	5.50	6.25	6.25	8.00
1998/99	1.00	1.00	1.50	2.00	3.00	3.50	3.75	3.50
1999/00	1.00	1.00	1.25	2.00	3.00	3.50	3.25	3.50
2000/01	1.00	1.00	1.25	2.00	2.50	3.50	3.25	3.50
2001/02	1.00	1.00	1.25		2.25	2.75		3.25
2002/03	1.00	1.00	0.00		2.25	3.00		3.00
2003/04	1.00	1.00	0.00		2.25	3.00		3.00
2004/05	1.00	1.00	0.00		2.75	3.00		3.00
2005/06	1.00	1.00	0.00		2.75	3.00		3.00
2006/07	1.50	1.00	0.00		2.75	3.00		3.00
2007/08	1.50	1.00	0.00		2.75	3.00		3.00

Source: Banking Survey

Notes:

1. Rate is for 6 months

3. Bank of the Cook Islands starts operating 2001/02

Table 8.5 Interest Rates - Loans

Fiscal Year	Housing Loans Owner occupied			Business Loans Base rates only			Personal Loans Secured			
	ANZ	Westpac	CIDB	ANZ	Westpac	CIDB	ANZ	Westpac	CIDB	CISB ²
	BCI ³			BCI ³			BCI ³			
	(%)									
1996/97	13.50	13.50	13.00	13.25	13.50	13.50	19.25	19.50	15.50	19.00
1997/98	11.95	12.00	12.00	10.75	10.75	10.75	17.75	18.50	18.50	19.00
1998/99	10.75	10.75	10.75	9.25	9.25	9.25	16.50	16.50	16.50	19.00
1999/00	10.75	10.75	10.75	9.25	9.25	9.25	15.25	15.25	16.75	19.00
2000/01	10.75	10.75	9.75	9.25	9.25	12.75	15.25	15.25	16.50	19.00
2001/02	9.75	9.75	9.75	8.95	8.95	12.50	15.25	15.25	16.50	
2002/03	9.75	9.75	9.75	8.95	8.95	8.95	15.25	15.25	16.50	
2003/04	9.75	9.75	9.75	8.95	8.95	8.95	15.25	15.25	16.50	
2004/05	10.25	9.75	9.75	9.70	9.70	8.95	16.00	15.25	16.50	
2005/06	10.75	10.25	9.75	10.20	10.20	8.95	16.50	15.75	16.50	
2006/07	10.75	10.25	9.75	10.45	10.20	8.95	16.50	15.75	16.50	
2007/08	11.25	11.00	9.75	11.00	10.95	8.95	16.80	16.50	16.50	

Source: Banking Survey

Notes:

2. Unsecured

3. Bank of the Cook Islands starts operating 2001/02