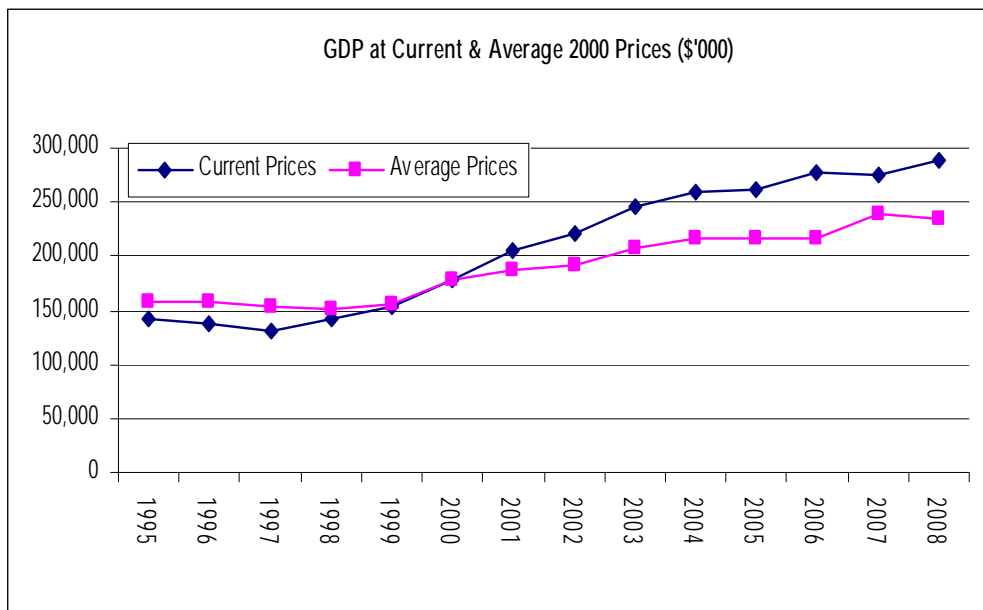


# National Accounts

- ❑ Gross Domestic Product (GDP) at current market prices stands at \$289.3 million for the calendar year 2008 compared to \$274.5 million in the previous year. This is equivalent to \$13,648 GDP per capita.
- ❑ In constant 2000 prices, GDP was at \$235.5 million in 2008. This is equivalent to \$11,109 GDP per capita and represents a real annual decrease of 1.2% over 2007.
- ❑ Contribution to GDP by sector shows corporate enterprises contribution at 63.5%, public sector (public enterprises and public administration) at 20.8% while the remaining sectors contributions stood at 15.7%.
- ❑ The overall GDP growth for 2008 was driven mainly by increases in Mining & Manufacturing and Public Administration industry which was estimated to have contributed 7.0% and 4.6% respectively in real terms. These increases were offset by decreases in the Community, Social & Personal Services, Construction, Finance & Business Services, Agriculture & Fishing, Restaurants & Accommodation, Wholesale & Retail Trade industry with 10.6%, 8.0%, 4.4%, 3.7%, 2.9% and 1.2% respectively.



**Table 2.1 Gross Domestic Product at  
Current Market Prices**

Calendar Year	GDP ('000)	Growth Rate (%)	Mid Year Population	GDP per Capita (\$)	Growth Rate per capita (%)
1995	142,311	-11.7	19,400	7,336	-11.3
1996	137,002	-3.7	20,000	6,850	-6.6
1997	130,183	-5.0	18,300	7,114	3.9
1998	141,054	8.4	17,400	8,107	14.0
1999	152,760	8.3	16,500	9,258	14.2
2000	177,834	16.4	18,000	9,880	6.7
2001	205,679	15.7	18,200	11,301	14.4
2002	220,550	7.2	18,400	11,986	6.1
2003	246,038	11.6	18,400	13,372	11.6
2004	258,428	5.0	20,300	12,730	-4.8
2005	261,347	1.1	20,200	12,938	1.6
2006	277,649	6.2	20,800	13,349	3.2
2007(r)	274,542	-1.1	21,000	13,073	-2.1
2008(p)	289,329	5.4	21,200	13,648	4.4

**Table 2.2 Gross Domestic Product at  
Average 2000 Prices**

Calendar Year	GDP ('000)	Growth Rate (%)	Mid Year Population	GDP per Capita (\$)	Growth Rate per capita (%)
1995	157,388	-3.2	19,400	8,113	-2.7
1996	156,958	-0.3	20,000	7,848	-3.3
1997	153,272	-2.3	18,300	8,376	6.7
1998	152,089	-0.8	17,400	8,741	4.4
1999	156,167	2.7	16,500	9,465	8.3
2000	177,834	13.9	18,000	9,880	4.4
2001	186,565	4.9	18,200	10,251	3.8
2002	191,361	2.6	18,400	10,400	1.5
2003	206,976	8.2	18,400	11,249	8.2
2004	215,910	4.3	20,300	10,636	-5.4
2005	215,968	0.0	20,200	10,691	0.5
2006	217,487	0.7	20,800	10,456	-2.2
2007(r)	238,247	9.5	21,000	11,345	8.5
2008(p)	235,506	-1.2	21,200	11,109	-2.1

**Table 2.3 Gross Domestic Product at Current Prices by Sector**

Calendar Year	Total	Unincorporated Enterprise	Corporate Enterprise	Public Enterprise	Subsistence	Public Administration	Ownership of Dwellings	/less Imputed Bank Charges	
	(\$'000)								
1995	142,311	5,336	64,465	20,391	10,881	38,226	8,292	5,281	
1996	137,003	5,490	66,986	19,247	11,182	31,185	8,337	5,423	
1997	130,183	5,937	69,998	15,649	10,896	24,326	8,775	5,398	
1998	141,054	5,854	87,906	7,781	11,096	23,954	9,633	5,170	
1999	152,760	6,337	100,647	6,241	11,409	23,047	10,486	5,408	
2000	177,834	7,378	121,404	8,338	11,740	23,156	11,335	5,516	
2001	205,679	8,230	144,214	8,068	12,556	26,288	11,948	5,626	
2002	220,550	8,914	153,967	8,290	13,987	29,160	11,971	5,739	
2003	246,038	11,428	167,909	9,762	18,670	31,635	12,488	5,854	
2004	258,428	12,513	176,643	10,368	19,205	33,016	12,654	5,971	
2005	261,347	11,664	180,424	11,085	17,088	33,831	13,346	6,090	
2006	277,649	12,305	188,284	12,921	17,667	34,854	17,831	6,212	
2007(r)	274,542	12,165	179,433	14,039	19,818	37,179	18,245	6,336	
2008(p)	289,329	12,456	183,710	16,013	21,039	44,178	18,396	6,463	
	Percentage change over previous year								
1995	-11.7	-17.8	-5.3	-4.0	-52.9	-4.0	6.4	0.3	
1996	-3.7	2.9	3.9	-5.6	2.8	-18.4	0.5	2.7	
1997	-5.0	8.1	4.5	-18.7	-2.6	-22.0	5.3	-0.5	
1998	8.4	-1.4	25.6	-50.3	1.8	-1.5	9.8	-4.2	
1999	8.3	8.3	14.5	-19.8	2.8	-3.8	8.9	4.6	
2000	16.4	16.4	20.6	33.6	2.9	0.5	8.1	2.0	
2001	15.7	11.6	18.8	-3.2	7.0	13.5	5.4	2.0	
2002	7.2	8.3	6.8	2.7	11.4	10.9	0.2	2.0	
2003	11.6	28.2	9.1	17.8	33.5	8.5	4.3	2.0	
2004	5.0	9.5	5.2	6.2	2.9	4.4	1.3	2.0	
2005	1.1	-6.8	2.1	6.9	-11.0	2.5	5.5	2.0	
2006	6.2	5.5	4.4	16.6	3.4	3.0	33.6	2.0	
2007(r)	-1.1	-1.1	-4.7	8.7	12.2	6.7	2.3	2.0	
2008(p)	5.4	2.4	2.4	14.1	6.2	18.8	0.8	2.0	

**Table 2.4 Gross Domestic Product at Current Prices by Industry**

Calendar Year	Total	Agriculture & Fishing	Mining & Manufacturing	Electricity & Water Supply	Construction	Wholesale & Retail Trade	Restaurants & Accommodation	Transport & Communication	Finance & Business Services	Community, & Personal Services	Public Admin	Ownership of Dwellings	less Imputed Bank Charges
	('000)												
1995	142,311	13,975	4,212	3,980	2,971	27,694	13,198	17,918	14,018	3,108	38,226	8,292	5,281
1996	137,002	15,602	3,747	3,687	3,268	28,174	13,547	17,746	13,659	3,474	31,185	8,337	5,423
1997	130,183	15,858	3,845	2,684	3,253	28,042	13,905	17,663	13,594	3,636	24,326	8,775	5,398
1998	141,054	20,931	4,776	3,436	3,877	29,460	14,886	16,450	15,184	3,637	23,954	9,633	5,170
1999	152,760	23,156	4,997	3,794	4,213	32,724	16,830	20,052	14,626	4,243	23,047	10,486	5,408
2000	177,834	23,822	6,146	3,524	5,146	39,709	23,338	25,172	16,851	5,153	23,156	11,335	5,516
2001	205,679	23,662	7,467	3,111	6,625	44,900	33,180	30,031	18,031	6,062	26,288	11,948	5,626
2002	220,550	27,223	7,762	3,287	6,612	49,648	36,009	30,854	16,793	6,971	29,160	11,971	5,739
2003	246,038	37,646	8,446	3,848	8,910	55,365	36,995	33,115	16,174	7,271	31,635	12,488	5,854
2004	258,428	35,271	9,360	4,159	10,333	60,425	39,303	34,799	18,061	7,018	33,016	12,654	5,971
2005	261,347	33,240	9,588	4,792	7,752	65,710	39,607	35,671	17,710	6,190	33,831	13,346	6,090
2006	277,649	32,025	9,131	5,589	9,622	67,134	44,697	36,563	18,760	7,655	34,854	17,831	6,212
2007(r)	274,542	21,784	10,430	6,208	10,879	64,729	46,364	36,397	20,883	7,780	37,179	18,245	6,336
2008(p)	289,329	22,015	11,726	7,425	10,539	67,194	47,370	38,665	20,979	7,305	44,178	18,396	6,463
	Percentage change over previous year												
1995	-11.7	-50.4	-4.8	-8.8	-31.1	-7.5	-7.1	-2.5	6.0	69.9	-4.0	6.4	0.3
1996	-3.7	11.6	-11.0	-7.4	10.0	1.7	2.6	-1.0	-2.6	11.8	-18.4	0.5	2.7
1997	-5.0	1.6	2.6	-27.2	-0.5	-0.5	2.6	-0.5	-0.5	4.7	-22.0	5.3	-0.5
1998	8.4	32.0	24.2	28.0	19.2	5.1	7.1	-6.9	11.7	0.0	-1.5	9.8	-4.2
1999	8.3	10.6	4.6	10.4	8.7	11.1	13.1	21.9	-3.7	16.7	-3.8	8.9	4.6
2000	16.4	2.9	23.0	-7.1	22.1	21.3	38.7	25.5	15.2	21.4	0.5	8.1	2.0
2001	15.7	-0.7	21.5	-11.7	28.7	13.1	42.2	19.3	7.0	17.6	13.5	5.4	2.0
2002	7.2	15.1	3.9	5.7	-0.2	10.6	8.5	2.7	-6.9	15.0	10.9	0.2	2.0
2003	11.6	38.3	8.8	17.1	34.8	11.5	2.7	7.3	-3.7	4.3	8.5	4.3	2.0
2004	5.0	-6.3	10.8	8.1	16.0	9.1	6.2	5.1	11.7	-3.5	4.4	1.3	2.0
2005	1.1	-5.8	2.4	15.2	-25.0	8.7	0.8	2.5	-1.9	-11.8	2.5	5.5	2.0
2006	6.2	-3.7	-4.8	16.6	24.1	2.2	12.9	2.5	5.9	23.7	3.0	33.6	2.0
2007(r)	-1.1	-32.0	14.2	11.1	13.1	-3.6	3.7	-0.5	11.3	1.6	6.7	2.3	2.0
2008(p)	5.4	1.1	12.4	19.6	-3.1	3.8	2.2	6.2	0.5	-6.1	18.8	0.8	2.0

**Table 2.5 Gross Domestic Product at Average 2000 Prices by Industry**

Calendar Year	Total	Agriculture & Fishing	Mining, & Manufacturing	Electricity & Water Supply	Construction	Wholesale & Retail Trade	Restaurants & Accommodation	Transport & Communication	Finance & Business Services	Community, & Personal Services	Public Admin	Ownership of Dwellings	less Imputed Bank Charges
	('000)												
1995	157,388	13,904	4,388	2,824	2,978	28,815	15,871	18,481	14,591	3,235	46,406	11,391	5,495
1996	156,958	15,665	3,893	2,831	3,264	29,271	16,066	18,330	14,190	3,610	43,815	11,658	5,634
1997	153,272	16,329	4,010	2,799	3,300	29,245	16,467	18,379	14,178	3,792	37,753	11,579	4,560
1998	152,089	21,800	4,973	2,829	3,958	30,675	15,906	17,144	15,811	3,787	29,025	11,498	5,316
1999	156,167	23,804	5,130	3,118	4,285	33,590	16,950	20,237	15,012	4,356	23,821	11,416	5,551
2000	177,834	23,822	6,146	3,524	5,146	39,709	23,338	25,172	16,851	5,153	23,156	11,335	5,516
2001	186,565	23,130	7,041	3,687	6,062	42,339	25,022	27,950	17,003	5,716	22,631	11,290	5,306
2002	191,361	25,316	6,861	3,924	5,951	45,557	24,388	27,766	16,849	6,397	22,373	11,245	5,266
2003	206,976	32,470	7,581	4,155	7,801	49,698	25,872	29,257	14,518	6,527	22,818	11,531	5,255
2004	215,910	31,632	8,275	4,446	8,890	53,420	26,800	30,273	15,967	6,205	23,793	11,486	5,279
2005	215,968	30,522	8,254	4,265	6,438	56,567	27,918	30,450	15,245	5,329	24,783	11,441	5,243
2006	217,487	29,130	7,555	4,247	7,432	55,546	29,276	30,231	15,522	6,334	25,261	12,096	5,140
2007(r)	238,247	25,673	10,020	4,808	10,104	62,186	31,562	34,472	20,062	7,474	25,778	12,194	6,087
2008(p)	235,506	24,714	10,725	4,780	9,294	61,460	30,638	34,675	19,189	6,681	26,965	12,295	5,912
	Percentage change over previous year												
1995	-3.2	-59.4	3.5	-32.5	-29.3	0.3	16.4	5.0	15.1	84.5	21.6	39.0	8.8
1996	-0.3	12.7	-11.3	0.3	9.6	1.6	1.2	-0.8	-2.7	11.6	-5.6	2.3	2.5
1997	-2.3	4.2	3.0	-1.1	1.1	-0.1	2.5	0.3	-0.1	5.1	-13.8	-0.7	-19.1
1998	-0.8	33.5	24.0	1.1	19.9	4.9	-3.4	-6.7	11.5	-0.1	-23.1	-0.7	16.6
1999	2.7	9.2	3.2	10.2	8.3	9.5	6.6	18.0	-5.0	15.0	-17.9	-0.7	4.4
2000	13.9	0.1	19.8	13.0	20.1	18.2	37.7	24.4	12.2	18.3	-2.8	-0.7	-0.6
2001	4.9	-2.9	14.6	4.6	17.8	6.6	7.2	11.0	0.9	10.9	-2.3	-0.4	-3.8
2002	2.6	9.4	-2.6	6.4	-1.8	7.6	-2.5	-0.7	-0.9	11.9	-1.1	-0.4	-0.7
2003	8.2	28.3	10.5	5.9	31.1	9.1	6.1	5.4	-13.8	2.0	2.0	2.5	-0.2
2004	4.3	-2.6	9.1	7.0	14.0	7.5	3.6	3.5	10.0	-4.9	4.3	-0.4	0.5
2005	0.0	-3.5	-0.3	-4.1	-27.6	5.9	4.2	0.6	-4.5	-14.1	4.2	-0.4	-0.7
2006	0.7	-4.6	-8.5	-0.4	15.4	-1.8	4.9	-0.7	1.8	18.9	1.9	5.7	-2.0
2007(r)	9.5	-11.9	32.6	13.2	36.0	12.0	7.8	14.0	29.3	18.0	2.0	0.8	18.4
2008(p)	-1.2	-3.7	7.0	-0.6	-8.0	-1.2	-2.9	0.6	-4.4	-10.6	4.6	0.8	-2.9