

BANKING STATISTICS



Assets & Liabilities

- Net foreign assets for the December quarter 2011 has decreased by 56.6% when compared to September quarter 2011 for all banks surveyed.
- Net domestic credit decreased by 0.8% over the September quarter 2011.



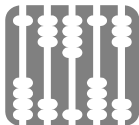
Loans & Advances by Industry

- Total lending for the December 2011 quarter decreased by 3.2% over the previous quarter.
- Borrowings by industry for the December quarter increased for the Finance & Business sector by 18.9%, Agriculture & Fishing by 1.8%, Personal Services 0.5% while the rest had a fall in borrowing for the quarter.



Money Supply

- Narrow money (M1) decreased by 12.1% when compared to the September quarter.
- Broad Money (M3) decreased over the previous quarter by 13.4%, the decrease in M3 is explained by the significant drop in M1 plus the fall in Term/savings deposits by 8.2%.



Interest Rates

- All rates remained the same for the December quarter compared to the September quarter.

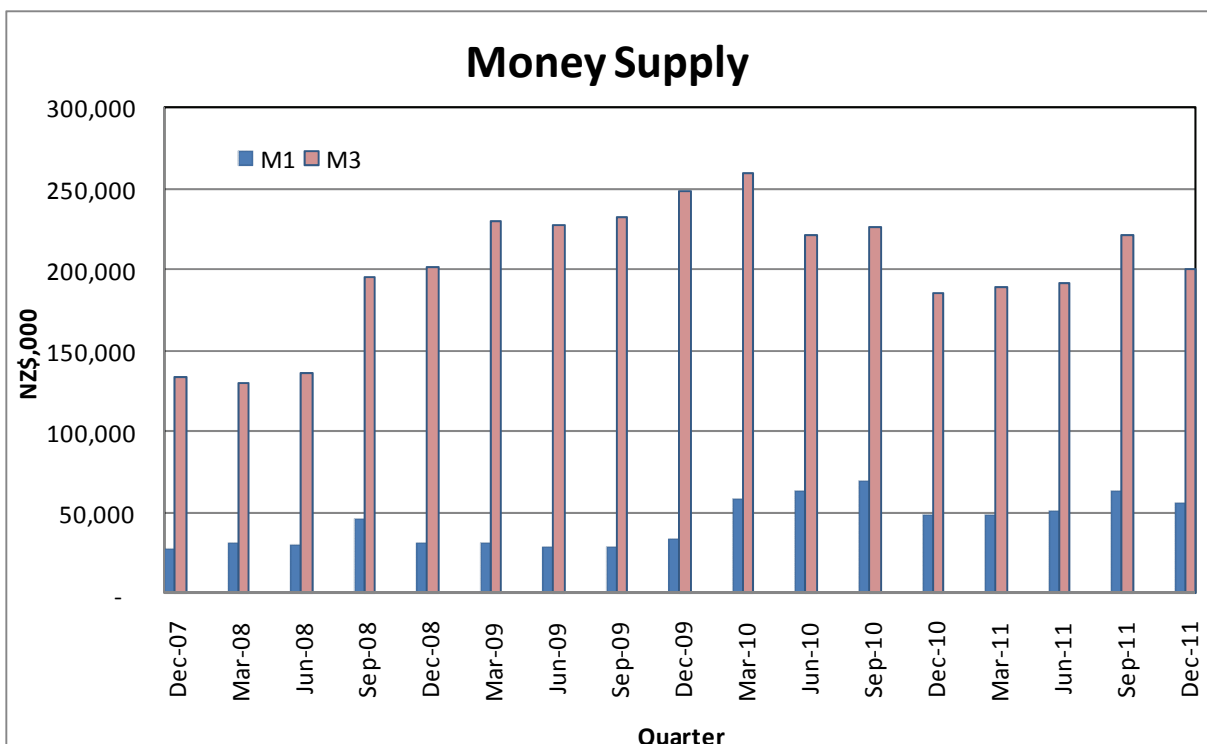


Table 6.1 Assets and Liabilities

Period	NET	NET	Claims On			LIQUID LIABILITIES ³	Deposits			OTHER ITEMS (NET) ⁴	CAPITAL ACCOUNT
	FOREIGN ASSETS ¹	DOMESTIC CREDIT ²	Government (net)	Public Enterprises	Private Sector		Demand	Savings	Term		
YEAR						\$'000					
2006/07	(21,476)	205,429	(51,202)	159	256,472	131,398	28,295	35,784	67,319	(14,687)	37,868
2007/08	(22,951)	235,111	(58,065)	470	292,706	136,632	29,534	39,121	67,977	(30,193)	45,335
2008/09	60,464	246,119	(51,185)	971	296,333	227,968	29,052	65,767	133,149	(29,182)	49,432
2009/10	31,566	225,969	(62,697)	988	287,678	221,631	63,323	36,860	121,448	20,009	55,913
2010/11	13,629	213,654	(68,256)	7,299	274,611	191,974	50,409	36,696	104,869	24,773	60,082
QUARTER											
2008											
Mar	(21,184)	224,228	(60,583)	489	284,322	130,082	31,039	36,700	62,343	(29,678)	43,284
Jun	(22,951)	235,111	(58,065)	470	292,706	136,632	29,534	39,121	67,977	(30,193)	45,335
Sep	31,931	237,301	(58,602)	470	295,433	195,215	45,758	41,811	107,646	(27,669)	46,348
Dec	36,318	250,385	(47,345)	901	296,829	201,641	31,380	51,380	118,881	(36,391)	48,670
2009											
Mar	60,311	252,498	(47,519)	967	299,050	229,881	30,896	62,165	136,820	(38,200)	44,729
Jun	60,464	246,119	(51,185)	971	296,333	227,968	29,052	65,767	133,149	(29,182)	49,432
Sept	59,181	253,936	(41,576)	1,012	294,500	232,596	29,291	71,322	131,983	(27,380)	53,140
Dec	79,049	250,591	(43,150)	1,003	292,738	248,478	33,201	69,504	145,773	(28,037)	53,125
2010											
Mar	100,203	246,876	(45,969)	984	291,861	259,239	58,081	67,689	133,469	(34,959)	52,881
Jun	31,566	225,969	(62,697)	988	287,678	221,631	63,323	36,860	121,448	20,009	55,913
Sep	36,546	226,727	(60,204)	1,078	285,853	226,389	69,640	36,684	120,065	21,617	58,501
Dec	2,105	222,825	(64,021)	1,048	285,798	185,723	48,995	35,493	101,235	18,002	57,210
2011											
Mar	3,959	222,534	(64,704)	1,001	286,237	189,298	48,269	36,187	104,842	20,944	58,138
Jun	13,629	213,654	(68,256)	7,299	274,611	191,974	50,409	36,696	104,869	24,773	60,082
Sep	46,392	220,268	(60,857)	7,675	273,450	221,292	63,619	37,063	120,610	15,818	61,198
Dec (p)	20,155	218,499	(59,240)	8,130	269,609	200,363	55,674	35,827	108,862	20,289	58,580

Source: Banking Survey

1. **Net foreign assets** is the gross foreign assets less foreign liabilities of the financial institutions surveyed.
2. **Net Domestic Credit** represents net lending to government, gross lending to public enterprises and to the private sector by the financial institutions surveyed.
3. **Liquid Liabilities** is total demand, savings and term deposits of the public enterprises and private sector held by the financial institutions surveyed.
4. **Other items(net)** represents all other assets and liabilities of the financial institutions surveyed including capital.

Table 6.2 Loans and Advances by Industry

	All Industries	Agriculture & Fishing	Wholesale & Retail Trade	Hotels & Motels	Transport & Communication	Finance & Business	Public Administration	Personal Services	Other
YEAR	\$'000								
2006/07	260,064	1,884	24,116	71,477	10,614	10,880	3,640	120,027	17,427
2007/08	296,851	1,997	26,777	76,221	10,355	18,033	1,791	140,354	21,324
2008/09	305,445	1,714	17,269	75,751	9,149	20,167	1,438	161,940	18,017
2009/10	297,424	1,934	21,144	72,541	12,545	15,071	1,099	159,853	13,237
2010/11	286,213	1,437	21,376	74,818	7,718	13,607	203	153,759	13,295
QUARTER									
2008									
Mar	288,404	2,091	25,570	76,260	10,583	12,804	1,836	137,677	21,582
Jun	296,851	1,997	26,777	76,221	10,355	18,033	1,791	140,354	21,324
Sep	301,502	1,853	26,966	75,003	10,339	23,242	1,702	143,994	18,403
Dec	301,727	1,774	26,169	74,400	7,830	22,488	1,605	148,386	19,075
2009									
Mar	303,744	2,592	24,820	74,768	8,293	22,063	1,549	157,162	12,497
Jun	305,445	1,714	17,269	75,751	9,149	20,167	1,438	161,940	18,017
Sep	302,718	1,710	17,674	73,712	9,654	19,507	1,503	160,913	18,045
Dec	302,116	1,696	17,519	72,629	11,662	17,737	1,269	163,451	16,153
2010									
Mar	301,631	1,702	18,452	72,930	12,699	15,496	1,594	159,750	19,008
Jun	297,424	1,934	21,144	72,541	12,545	15,071	1,099	159,853	13,237
Sep	296,304	1,507	22,061	72,915	13,073	16,081	1,017	156,750	12,900
Dec	295,393	1,468	21,794	72,959	13,190	14,853	1,390	157,450	12,289
2011									
Mar	297,325	1,490	20,927	75,822	12,987	16,242	857	156,620	12,380
Jun	286,213	1,437	21,376	74,818	7,718	13,607	203	153,759	13,295
Sep	293,023	1,404	21,820	75,711	14,343	12,072	201	154,632	12,840
Dec (p)	283,708	1,430	18,668	73,215	7,676	14,355	199	155,422	12,743
Percentage change over the previous quarter									
2008									
Mar	4.5	6.1	10.3	0.5	(1.2)	23.7	(5.9)	3.5	13.6
Jun	2.9	(4.5)	4.7	(0.1)	(2.2)	40.8	(2.5)	1.9	(1.2)
Sep	1.6	(7.2)	0.7	(1.6)	(0.2)	28.9	(5.0)	2.6	(13.7)
Dec	0.1	(4.3)	(3.0)	(0.8)	(24.3)	(3.2)	(5.7)	3.1	3.7
2009									
Mar	0.7	46.1	(5.2)	0.5	5.9	(1.9)	(3.5)	5.9	(34.5)
Jun	0.6	(33.9)	(30.4)	1.3	10.3	(8.6)	(7.2)	3.0	44.2
Sep	(0.9)	(0.2)	2.3	(2.7)	5.5	(3.3)	4.5	(0.6)	0.2
Dec	(0.2)	(0.8)	(0.9)	(1.5)	20.8	(9.1)	(15.6)	1.6	(10.5)
2010									
Mar	(0.2)	0.4	5.3	0.4	8.9	(12.6)	25.6	(2.3)	17.7
Jun	(1.4)	13.6	14.6	(0.5)	(1.2)	(2.7)	(31.1)	0.1	(30.4)
Sep	(0.4)	(22.1)	4.3	0.5	4.2	6.7	(7.5)	(1.9)	(2.5)
Dec	(0.3)	(2.6)	(1.2)	0.1	0.9	(7.6)	36.7	0.4	(4.7)
2011									
Mar	0.7	1.5	(4.0)	3.9	(1.5)	9.3	(38.3)	(0.5)	0.7
Jun	(3.7)	(3.6)	2.1	(1.3)	(40.6)	(16.2)	(76.3)	(1.8)	7.4
Sep	2.4	(2.3)	2.1	1.2	85.8	(11.3)	(1.0)	0.6	(3.4)
Dec (p)	(3.2)	1.8	(14.4)	(3.3)	(46.5)	18.9	(1.0)	0.5	(0.7)

Source: Banking Survey

Table 6.3 Money Supply

Period	Narrow Money (M1)			Broad Money (M3)	
	Notes & Coins in Circulation	Demand Deposits	M1 Total	Term/Savings Deposits	M3 Total
YEAR			\$'000		
2006/07	137	28,295	28,432	103,103	131,535
2007/08	137	29,534	29,671	107,098	136,769
2008/09	137	29,052	29,189	198,916	228,105
2009/10	137	63,323	63,460	158,308	221,768
2010/11	137	50,409	50,546	141,565	192,111
QUARTER					
2008					
Mar	137	31,039	31,176	99,043	130,219
Jun	137	29,534	29,671	107,098	136,769
Sep	137	45,758	45,895	149,457	195,352
Dec	137	31,380	31,517	170,261	201,778
2009					
Mar	137	30,896	31,033	198,985	230,018
Jun	137	29,052	29,189	198,916	228,105
Sep	137	29,291	29,428	203,305	232,733
Dec	137	33,201	33,338	215,277	248,615
2010					
Mar	137	58,081	58,218	201,158	259,376
Jun	137	63,323	63,460	158,308	221,768
Sep	137	69,640	69,777	156,749	226,526
Dec	137	48,995	49,132	136,728	185,860
2011					
Mar	137	48,269	48,406	141,029	189,435
Jun	137	50,409	50,546	141,565	192,111
Sep	137	63,619	63,756	157,673	221,429
Dec (p)	137	55,674	55,811	144,689	200,500
			Percentage change over previous quarter		
2008					
Mar	-	10.3	10.3	(6.2)	(2.7)
Jun	-	(4.8)	(4.8)	8.1	5.0
Sep	-	54.9	54.7	39.6	42.8
Dec	-	(31.4)	(31.3)	13.9	3.3
2009					
Mar	-	(1.5)	(1.5)	16.9	14.0
Jun	-	(6.0)	(5.9)	(0.0)	(0.8)
Sep	-	0.8	0.8	2.2	2.0
Dec	-	13.3	13.3	5.9	6.8
2010					
Mar	-	74.9	74.6	(6.6)	4.3
Jun	-	9.0	9.0	(21.3)	(14.5)
Sep	-	10.0	10.0	(1.0)	2.1
Dec	-	(29.6)	(29.6)	(12.8)	(18.0)
2011					
Mar	-	(1.5)	(1.5)	3.1	1.9
Jun	-	4.4	4.4	0.4	1.4
Sep	-	26.2	26.1	11.4	15.3
Dec (p)	-	(12.5)	(12.5)	(8.2)	(9.5)

Source: Banking Survey

Table 6.4 Interest Rates

Period	Personal Savings Accounts Balance up to \$300			Fixed Term Deposits 3 Months			Housing Loans Owner occupied			Business Loans Base rates only			Personal Loans Secured		
	ANZ	Westpac	BCI	ANZ	Westpac	BCI	ANZ	Westpac	BCI	ANZ	Westpac	BCI	ANZ	Westpac	BCI
	(%)														
YEAR															
2006/07	1.50	1.00	0.00	2.75	3.00	3.00	10.75	10.25	9.75	10.45	10.20	8.95	16.50	15.75	16.50
2007/08	1.50	1.00	0.00	2.75	3.00	3.00	11.25	11.00	9.75	11.00	10.95	8.95	16.80	16.50	16.50
2008/09	1.50	1.00	0.00	2.50	2.50	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
2009/10	1.50	1.00	0.00	2.50	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
2010/11	1.50	1.00	0.00	3.75	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
QUARTER															
2008															
Mar	1.50	1.00	0.00	2.75	3.00	3.00	11.25	11.00	9.75	11.00	10.95	8.95	16.80	16.50	16.50
Jun	1.50	1.00	0.00	2.75	3.00	3.00	11.25	11.00	9.75	11.00	10.95	8.95	16.80	16.50	16.50
Sep	1.50	1.00	0.00	2.75	3.00	3.00	11.25	11.00	9.75	11.00	10.95	8.95	16.80	16.50	16.50
Dec	1.50	1.00	0.00	2.75	3.00	3.00	11.00	11.00	9.75	10.80	10.95	8.95	16.80	16.50	16.50
2009															
Mar	1.50	1.00	0.00	2.50	2.50	3.00	10.70	10.50	9.50	10.50	10.45	8.95	15.80	16.25	16.50
Jun	1.50	1.00	0.00	2.50	2.50	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Sep	1.50	1.00	0.00	2.50	3.45	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Dec	1.50	1.00	0.00	2.50	3.45	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
2010															
Mar	1.50	1.00	0.00	2.50	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Jun	1.50	1.00	0.00	2.50	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Sep	1.50	1.00	0.00	2.50	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Dec	1.50	1.00	0.00	2.50	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
2011															
Mar	1.50	1.00	0.00	3.75	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Jun	1.50	1.00	0.00	3.75	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Sep	1.50	1.00	0.00	3.75	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50
Dec	1.50	1.00	0.00	3.75	3.90	3.00	9.70	9.95	9.50	9.95	9.95	8.95	15.80	16.25	16.50

Source: Banking Survey